

CACADU DEVELOPMENT AGENCY

ADJUSTMENT BUDGET 2016/17

	ORIGINAL BUDGET	ADJUSTMENTS	ADJUSTED BUDGET
INCOME	9,543,500	534,765	10,078,265
Cacadu Municipality Grant	4,500,000	-	4,500,000
Contribution from Surplus	2,518,500	-	2,518,500
Implementation fee - BCRM	770,000	-	770,000
SBDM Grant - Investors Conference	1,380,000	-	1,380,000
SBDM Grant - Nature Reserves	100,000	-	100,000
Other Income	-	-	-
Interest	275,000	-	275,000
Grants and Subsidies - Dakawa Project	-	534,765	534,765
OPERATIONAL EXPENDITURE	9,493,500	534,765	10,028,265
Employee related costs	5,030,000	-	5,030,000
Chief Executive Officer	1,080,000	-	1,080,000
Finance Manager	864,000	-	864,000
Programme Manager 1	770,000	-	770,000
Programme Manager 2	770,000	-	770,000
Programme Manager 3	770,000	-	770,000
Admin Officer	420,000	-	420,000
Performance Bonus	298,000	-	298,000
Skills Development Levy	47,000	-	47,000
UIF Agency contribution	11,000	-	11,000
Remuneration of Directors	108,000	-	108,000
Directors/Board Fees - Meetings	75,000	-	75,000
Directors/Board fees - Committees	33,000	-	33,000
Depreciation and asset Impairment	25,000	-	25,000
Depreciation	25,000	-	25,000
Transfers and Grants	1,480,000	534,765	2,014,765
Investor Conference	1,380,000	-	1,380,000
Nature Reserve's Development	100,000	-	100,000
Dakawa Project	-	534,765	534,765
Other Expenditure	2,850,500	-	2,850,500
Advertising and marketing	60,000	-	60,000
Audit Committee fees	70,000	-	70,000
Bank charges	5,000	-	5,000
Catering	15,000	-	15,000
Congress and visits	250,000	-	250,000
Congress and visits - Board members	75,000	-	75,000
External Audit fees	300,000	-	300,000
Insurance	12,000	-	12,000
Internal Audit fees	120,000	-	120,000
Legal Expenses	40,000	-	40,000
Postage & Cour	2,500	-	2,500
Printing & Stationery	25,000	-	25,000
Repairs and Maintenance	20,000	-	20,000
Staff Training and Development	120,000	-	120,000
Telephone and Internet	40,000	-	40,000
Utilities	60,000	-	60,000
Website hosting	6,000	-	6,000
Workshop expenses	30,000	-	30,000

Planning & Feasibility Studies

- SMME Development			
- Industrial Park Development	80,000	400,000.00	480,000
- Aerospace Development	500,000	-200,000.00	300,000
- Beachfront Reconstruction	320,000	-	320,000
- Development of a Macro Tourism project	200,000	-200,000.00	-
- Development of Compost	500,000	-	500,000

CAPITAL EXPENDITURE

Computer Equipment

50,000	-	50,000
50,000	-	50,000
